OFA Bill Analysis sHB 6617

## AN ACT CONCERNING GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

## SUMMARY:

The bill requires the Appropriations Committee, the Secretary of the Office of Policy and Management and the director of the Office of Fiscal Analysis to review the progress of the implementation of generally accepted accounting principles with respect to the biennial budget of the state. Meetings shall take place by November 30, 2013, and each year thereafter.

EFFECTIVE DATE: July 1, 2013

## **COMMITTEE ACTION**

Appropriations Committee

Joint Favorable Yea 50 Nay 0 (04/22/2013)